

B.A. DEGREE EXAMINATION, APRIL 2020
II Year III Semester
Economics of Money

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Money.
2. What do you mean by Metallic Money?
3. Give Marshall's Cash Balance Equation.
4. What is meant by Liquidity Trap?
5. What do you mean by Bank Rate?
6. Mention the meaning for Controller of Credit.
7. Define Inflation.
8. What is meant by Deflation?
9. State a meaning for Trade Cycle.
10. Distinguish Invention and Innovation.
11. Give a meaning for Recession.
12. What is meant by Speculative Demand for Money?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the difficulties in the Barter System.
14. Examine Fisher's Quantity Theory of Money.
15. Describe different components of Money supply.
16. Examine the concept of Deflation.
17. Analyse the Sun spot Theory of Trade Cycle.
18. Discuss Hayek's theory of Trade Cycle.
19. Describe Pigou's Cash Balance Equation.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Discuss different forms of Money with the qualities of good money.
21. Examine Keynes theory of Money supply and prices.
22. Explain the functions of Reserve Bank of India.
23. Diagrammatically explain the concept of Inflation with causes and effects.
24. Critically analyse Schumpeter's Innovation theory of Trade Cycle.

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