

B.A. DEGREE EXAMINATION, APRIL 2020
II Year IV Semester
Micro Economics- II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is money cost?
2. Define opportunity cost.
3. What is meant by monopoly?
4. What is price discrimination?
5. Mention the per 50 Oligopoly.
6. What is monopolistic competition?
7. What is the difference between nominal wage and real wage?
8. Write short notes - Rent.
9. Define - innovation.
10. What is meant by liquidity trap?
11. Point out the evils of monopoly.
12. What is the equilibrium of market?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the relationship between average cost and marginal cost with diagram.
14. Describe the various types of revenue curve under different markets.
15. Explain the features of monopoly.
16. What are the conditions of price discrimination?
17. Discuss the various types of oligopoly.
18. Explain Ricardian theory of rent.
19. Examine loanable fund theory.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Analyse the Break- Even point in detail.
21. Explain the price output determination under perfect competition.
22. Describe price output of determination under monopoly market.
23. Discuss various theories rent.
24. Discuss Schumpeter's Innovation theory of profit.

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