

B.A. DEGREE EXAMINATION, APRIL 2020
III Year VI Semester
International Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Distinguish between internal and international trade.
2. What is mean by international trade?
3. What is Free Trade?
4. What do you mean by protection?
5. Define Balance of Trade.
6. What is Devaluation?
7. Define Foreign Exchange.
8. What are Flexible exchange rates?
9. Define GATT.
10. What is meant by IMF?
11. What is Dumping?
12. What is Balance of Payment?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the Adam smith theories of international trade.
14. Bring out the advantages of free trade.
15. Explain the types of tariff.
16. List out the causes of disequilibrium in the Balance of payments.
17. What are the Functions of Foreign exchange market?
18. Explain the Objectives of World Bank.
19. Explain the case against protection.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Critically review Heckscher - Ohlin theory of international trade.
21. Explain the effects of quotas on imports.
22. Analyse the causes for fluctuating exchange rate.
23. What are the measures to correct disequilibrium in Balance of payment?
24. Explain the functions and objectives of IMF.

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