

B.A. DEGREE EXAMINATION, APRIL 2020
III Year V Semester
Macro Economics - I

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define macro economics.
2. What is mean by three sectors?
3. What is mean by national income?
4. What is mean by per capita income?
5. Define says- law of market
6. What is disguised unemployment?
7. What is permanent income hypothesis?
8. What is mean by consumption function?
9. What is mean by investment function?
10. What is flow of income?
11. Define GNP.
12. What is mean by full employment?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the scope of macro economics.
14. Explain the concept of social accounting.
15. What are the assumptions of say's law of market?
16. Explain the Life Cycle Hypothesis.
17. Write a note on relative income hypothesis.
18. What are the uses of national income accounting?
19. Explain the major objectives of macroeconomic policy?

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Distinguish between micro and macro economics?
21. Evaluate the methods of measuring national income.
22. Explain the Classical theory of employment.
23. Explain Keynes physiological law of consumption.
24. Elucidate simple Keynesian model of income and employment.

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