

B.A. DEGREE EXAMINATION, APRIL 2020
III Year V Semester
Fiscal Economics - I

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Public Finance.
2. State the principles of Maximum social advantage.
3. What is Public Expenditure?
4. What are the Development Expenditure?
5. What is mean by Tax?
6. What is meant by Non-tax Revenue?
7. State the term Taxable Capacity.
8. State any two causes for Low Taxable Capacity in India.
9. Define Income Tax.
10. Define Customs Duty.
11. Define Public Goods.
12. What is the motive of Private Expenditure?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the scope of Public Finance.
14. What are the differences between Public Finance and Private Finance?
15. Discuss the various principles of Public Expenditure.
16. Briefly explain the effects of Public Expenditure on Production.
17. Explain the main sources of Public Revenue.
18. What are the methods of Estimating Taxable Capacity?
19. What are the objectives of Taxation?

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the principles of Maximum Social Advantage.
21. Discuss the reasons for increase the Public Expenditure in recent years.
22. What are the factors of determining Taxable Capacity?
23. Explain briefly the cannon of Taxation.
24. What are the merits and demerits of GST?

B.A. DEGREE EXAMINATION, APRIL 2020
III Year V Semester
Fiscal Economics - I

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Public Finance.
2. State the principles of Maximum social advantage.
3. What is Public Expenditure?
4. What are the Development Expenditure?
5. What is mean by Tax?
6. What is meant by Non-tax Revenue?
7. State the term Taxable Capacity.
8. State any two causes for Low Taxable Capacity in India.
9. Define Income Tax.
10. Define Customs Duty.
11. Define Public Goods.
12. What is the motive of Private Expenditure?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the scope of Public Finance.
14. What are the differences between Public Finance and Private Finance?
15. Discuss the various principles of Public Expenditure.
16. Briefly explain the effects of Public Expenditure on Production.
17. Explain the main sources of Public Revenue.
18. What are the methods of Estimating Taxable Capacity?
19. What are the objectives of Taxation?

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the principles of Maximum Social Advantage.
21. Discuss the reasons for increase the Public Expenditure in recent years.
22. What are the factors of determining Taxable Capacity?
23. Explain briefly the cannon of Taxation.
24. What are the merits and demerits of GST?