

B.A. DEGREE EXAMINATION, APRIL 2020
III Year VI Semester
Fiscal Economics - II

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define Public Debt.
2. Mention the sources of Internal Public Debt.
3. State the meaning of Deficit financing.
4. List out any two objectives of Deficit financing.
5. What is mean by Local Finance?
6. Define Village Panchayat.
7. Given the definition of Federal Finance.
8. Write a note on Finance Commission.
9. State the meaning of Fiscal Policy.
10. Mention any two objectives of Budget.
11. Mention any two objectives of Public Debt.
12. Write any two functions of Village Panchayat.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the causes for the growth of Public Debt.
14. List out the classification of Public Debt.
15. Briefly explain the role of Deficit Financing in Economic development.
16. What are the functions of Municipal Corporation?
17. Explain the sources of Finance for Local Bodies.
18. What are the principles of Federal Finance?
19. Discuss the role of Fiscal Policy in India.

Section C ($3 \times 10 = 30$) Marks

Answer any **THREE** questions

20. Explain the methods of Redemption of Public Debt.
21. Analyse the effects of Deficit financing.
22. Analyse the functions of Local Bodies.
23. Briefly explain the recommendations of 13th Finance Commission.
24. Bring out the objectives of Fiscal Policy.

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