M.Com. DEGREE EXAMINATION, APRIL 2020 I Year II Semester Quantitative Techniques for Business Decisions

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What is Binomial distribution
- 2. A coin is tossed twice. Find the probability of getting at least one head.
- 3. What is sampling distribution?
- 4. State the meaning of null hypothesis
- 5. In 324 throws of a six-faced die, odd points appeared 181 times. Would you say that the die is fair?
- 6. Differentiate Correlation and regression.
- 7. Give details regression equation of Y on X
- 8. Calculate the coefficient of correlation from the following: Regression equation of X on Y (X = 1.029Y + 5.652) and Y on X (Y=0.91X 4.38)
- 9. What you meant by 'artificial variable'
- 10. State the meaning 'crossed out'
- 11. What is EVPI?
- 12. What is game theory?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. List out importance of the normal distribution
- 14. What are the procedures for testing of hypothesis?
- 15. The life time of electric bulbs for a random sample of 10 from a large consignment gave the following data:

Item	1	2	3	4	5	6	7	8	9	10
Life in '000 hours	4.2	4.6	3.9	4.1	5.2	3.8	3.9	4.3	4.4	5.6

16. The following are the ranks obtained by 10 students in statistics and mathematics:

Statistics	1	2	3	4	5	6	7	8	9	10
Mathematics	1	4	2	5	3	9	7	10	6	8

To what extent is the knowledge of students in the two subjects related?

13PCOCT2006 PCO/CT/2006

17. Draw a network and determine the critical path of the project.

Activity	A	В	C	D	E	F
Time	6	8	4	9	2	7
Predecessors	None	Α	Α	В	С	D

18. Solve the transportation problem for the minimum cost.

					Available
	6	1	9	3	70
	11	5	2	8	55
	10	12	4	7	90
Demand	85	35	50	45	

19. At a petrol bunk, customers arrive in a poisson process with an average time of 5 minutes between arrivals. The time-intervals between services follow exponential distribution with a mean time of 2 minutes. By how much should the flow of customers be increased to justify the opening of a second service point if the management is willing to open the same provided the customer has to wait for 5 minutes for the service?

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. What is T test? Explain its significance for small samples?
- 21. The heights (in cms) and in weights (in kgms) of a random sample of 8 adult males are shown in the following data.

Heights (x)								
Weights (y)	71	67	77	85	69	62	73	80

- i.) Calculate the coefficient of correlation
- ii.) Draw the least square regression line of x on y.
- iii.) Draw a scatter diagram and the fitted line x on y.
- 22. Construct the following network whose activities and their relationships are given below.

Jobs	1-2	2-3	3-4	3-7	4-5	4-7	5-6	6-7
Duration (Days)	3	4	4	4	2	2	3	2

Find the total float, free float and the critical path.

23. Solve the game whose pay-off matrix is

		ΡI	ayer	В	
		1	2	•	
	1	4	-1 5	5	
Player A	1 2	0		3	
	3	5	3	7	

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23. Solve the game whose pay-off matrix is

	Player B						
		1	2	•			
Player A	1	4	-1 5	5			
	1 2	0		3			
	3	5	3	7			