

**B.B.A DEGREE EXAMINATION, NOVEMBER 2019**  
**II Year III Semester**  
**Insurance for Business Process Services**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define the term 'Insurance'.
2. What is Re-Insurance?
3. What is 'Doctrine of Subrogation' related to Insurance?
4. What do you mean by 'Risk'?
5. Differentiate Life Insurance and Non Life Insurance Policy.
6. What is 'Annuity'?
7. Define 'Health Insurance'.
8. Explain any two key Insurance Terminologies
9. What is 'Underwriting' in insurance?
10. Define-'IRDA'.
11. Differentiate 'Qualified and Non-Qualified Annuity'.
12. What is 'Captive Insurance'?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. List out the difference between risk and uncertainty.
14. Explain the principles & practices of insurance contract.
15. Distinguish between 'Annuity Contract' and 'Life Insurance Policies'
16. Explain the settlement process in 'Fire Insurance'
17. Discuss about the key challenges of healthcare industry?
18. Explain the concepts of Medicare and Medicaid.
19. Explain the kinds of third party insurance.

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. "Insurance as a social security tool"-Elucidate
21. Discuss principles of group insurance and its policy provisions?
22. Explain the claim process in Non-Life insurance.
23. Explain annuity: USA-fixed, equity-indexed and variable annuity.

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