B.B.A DEGREE EXAMINATION, NOVEMBER 2019 I Year I Semester Insurance for Business Process Services

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What are the different types of insurance coverage?
- 2. What do you mean by term "Annuity"?
- 3. What is Co-insurance?
- 4. How do you get health insurance?
- 5. How does Medicare coverage work?
- 6. What is asset allocation?
- 7. What is a defined benefit plan?
- 8. Who is the beneficiary?
- 9. What do you mean by risk management?
- 10. What is Reinsurance?
- 11. What is deductible in insurance?
- 12. What is a defined contribution plan?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. How risks can be managed?
- 14. Write any three types of life insurance policy.
- 15. Differences between Individual and group Insurance.
- 16. How health Insurance premium are Calculated?
- 17. Explain types of Riders.
- 18. What are the different types of Annuity?
- 19. Explain life stages of an Investor.

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. Explain the various classification of risk and causes of risk.
- 21. What are the essential features of Life insurance?
- 22. Define claims. What are the three types of claims?
- 23. What do you mean by group insurance? What are the types of group insurance?

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