

B.Com(A&F) DEGREE EXAMINATION, NOVEMBER 2019
II Year III Semester
Business Law

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is an 'Implied Contract' ?
2. Define Agreement.
3. What is Standing Offer?
4. When is communication of offer complete?
5. What is meant by 'Stranger to consideration' ?
6. Who is 'competent to contract' ?
7. What is Coercion?
8. What is mean by 'Novation' ?
9. What are Quasi-contracts?
10. Who may be an Agent?
11. Define the term 'Goods'
12. What do you mean by right of lien?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the essentials of valid contracts.
14. An agreement is restraint of trade is void - Explain
15. State the rights of an unpaid seller against the buyer personally
16. Distinguish between condition and warranty
17. What are the various ways in which a contract may be discharged?
18. State the rules regarding enforcement of contingent contracts?
19. State the effects of fraud and misrepresentation

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. State the principles on which damage are assessed for breach of contract?
21. Explain the various models of creation of agency and when does termination of agency takes effect?
22. Explain in brief the rules relating to the delivery of goods
23. What do you understand by performance of contract and explain the rules relating to time and place of performance of contract?

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