

B.Com(A&F) DEGREE EXAMINATION, NOVEMBER 2019
II Year IV Semester
Practical Auditing

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define auditing
2. List down the limitations of auditing.
3. What is an Audit Programme?
4. What are Audit working papers?
5. Why vouching is used?
6. Give a model voucher of a cash receipts.
7. What is meant by outstanding of receipts?
8. Give the meaning of valuation of assets.
9. Define Internal Audit.
10. What is an Auditor's report?
11. How is the appointment of First Auditor made?
12. State any two objectives of vouching.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Describe the nature and scope of Auditing.
14. Write short notes on a) internal check (b) internal audit
15. Explain the vouching of trading transactions of sales returns.
16. What are the precautions to be taken while taking stock?
17. Explain the reasons for the removal of an Auditor.
18. Distinguish between Auditing and Accountancy.
19. Why is vouching regarded as three - fourth of auditing? Explain.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Describe the various classification of Audit.
21. Discuss the Advantages & disadvantages of an Audit Programme.
22. Explain the verification & Valuation of different kinds of Assets.
23. Describe the rights, powers, and duties of an Auditor.

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