

B.Com(BIM) DEGREE EXAMINATION, NOVEMBER 2019
II Year III Semester
Business Laws

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define the term contract.
2. What is consideration?
3. List out the various types of contracts.
4. What are the various forms of offers?
5. Who is a stranger to a contract?
6. What is meant by Recission?
7. Define fraud.
8. What is meant by misrepresentation?
9. What are void agreements?
10. What do you mean by performance of a contract?
11. What is breach of contract?
12. What are special contracts?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. What is caveat emptor and its exceptions.
14. Distinguish between sale and agreement to sell.
15. What do you mean by quasi contract?
16. Write a note on legality of object?
17. What are the legal rules of a valid acceptance?
18. What are the essential features of a contract of sale?
19. Write a note on capacity of parties to a contract.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. What are the essentials of a valid contract-Explain?
21. Explain the various methods of discharging a contract.
22. What are the remedies available for breach of a contract?
23. What are the rights and duties of an unpaid seller?

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