

B.Com(PA) DEGREE EXAMINATION, NOVEMBER 2019
I Year I Semester
Business Law

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define a contract
2. What is an offer?
3. What is a quasi contract?
4. What is undue influence?
5. What do you mean by warranty?
6. What is meant by Injunction?
7. What do you mean by Reciprocal Promises?
8. Explain 'Caveat emptor'.
9. What is Consensus Ad Idem?
10. Who is stranger to contract?
11. Explain the term Revocation?
12. Explain the meaning of Auction Sale.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. What are the circumstances under which an offer will lapse?
14. Explain the exceptions to the rule "A contract without consideration is void".
15. Distinguish between Hire-purchase and Sale.
16. How are goods classified under the Sale of Goods Act?
17. Explain the essential elements of a valid Contract.
18. What are the types of discharge of Contract?
19. State the classifications of persons of unsound mind.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the classification of contract.
21. Explain the various causes of flaw in consent.
22. Discuss the remedies that are available to the affected party in case of breach of contract.
23. Explain the implied conditions and warranties in contract of sale.

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