

B.Com. DEGREE EXAMINATION, APRIL 2020
III Year V Semester
Principles of Auditing

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Explain the scope of auditing .
2. What is “internal control” ?
3. What is social audit ?
4. What is contingent assets ?
5. State any two objects of verification .
6. Define EDP ?
7. What is CAATs ?
8. What are the basic qualities of an auditor ?
9. What do you understand by “criminal liability” ?
10. Explain any two elements of an audit report ?
11. Is audit of trust compulsory ?
12. What are the types of bank audit ?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Why is audit important ? Explain with suitable examples.
14. Distinguish between the investigation and auditing.
15. What are the main objectives of vouching cash book ?
16. What are the characteristics of an EDP environment ?
17. What are the civil liabilities of an auditor ?
18. Who cannot become auditors of a company ?
19. How do you audit a school account ?

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Define auditing. Explain the objectives of auditing in detail.
21. Explain vouching of outstanding liabilities and prepaid assets.
22. Explain the design and procedural aspects of EDP system.
23. Explain the right, duties and liabilities of auditors under the Companies Act, 2013.

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