

B.Com. DEGREE EXAMINATION, APRIL 2020
III Year V Semester
Indirect Taxation

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is indirect taxation?
2. What is Double Taxation?
3. What is concurrent list?
4. Define GST
5. What is Taxable event?
6. What is input tax?
7. What do you mean by Reverse charge in GST?
8. What is search?
9. What is Recovery of tax?
10. Write note on customs area
11. Define coastal goods
12. What is the time limit to file appeal to Appellate Authority (AA)?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. Explain the objectives of indirect taxation
14. What are canons of taxation?
15. Give the mission and vision of GST
16. Discuss the need for GST in India
17. Explain the salient features of Goods as per GST Act.
18. Write about the recovery of the balance amount.
19. Write notes on importance of custom duty

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the reasons behind the implementation of new indirect tax (GST)
21. Discuss the impact of GST on the Indian economy
22. Discuss in detail the Documents required or claiming input tax credit (ITC) under the GST Act
23. Explain how to rectify the Tax wrongfully collected and paid to Government.

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