

B.Com. DEGREE EXAMINATION, APRIL 2020
I Year I Semester
Business Economics

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. Define business economics.
2. State the meaning of Accounting profit.
3. What is demand function?
4. What is supply curve?
5. Explain the term consumer behavior
6. What is an Indifference curve?
7. Give the meaning of consumer's equilibrium.
8. Explain the concept of production function.
9. What do you mean by average cost?
10. What is imperfect competition?
11. Define economics of scale.
12. Define price.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. State the importance of business economics.
14. Write short notes on production possibility Frontier.
15. State the determinants of demand.
16. Discuss the Law of variable proportions.
17. Explain fully the concept of Break even analysis
18. Discuss the characteristic features of monopolistic competition.
19. Explain the objectives of pricing policy.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Discuss the meaning, scope and significance of micro economics
21. Discuss the types of elasticity of demand.
22. Explain various Economies of scale.
23. Distinguish between perfect competition and Monopoly

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