

**B.Com. DEGREE EXAMINATION, APRIL 2020**  
**III Year V Semester**  
**Principles of Auditing**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. Define Auditing
2. What is teaming and ladding?
3. What is Special Audit?
4. What documents would you vouch for sale of Fixed Assets?
5. What do you mean by Verification of liabilities?
6. Define Internal Audit.
7. What are the types of CAATs?
8. When casual vacancy for auditor arises?
9. Who can appoint the first auditor of the company?
10. To which companies' rotation of auditors applies?
11. How to audit the Hotels?
12. What is a contingent liability?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Enumerate the advantages and disadvantages of Continuous Audit?
14. What is audit Programme? Write the advantages and limitations of Audit Programme.
15. Discuss the objectives and essentials of a good Internal Check System.
16. How would you verify the following: (a) Cash at Bank (b) Plant and Machinery (c) Goodwill (d) Patents
17. Explain the advantages and limitation of EDP Audit?
18. State the provisions of the Companies Act, 2013 regarding appointment, qualifications and removal auditors?
19. Discuss about the audit of cinema theatre.

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. Explain the objectives of Auditing.
21. Vouching is the essence of auditing. Explain the points to be keep in mind while vouching payments.
22. State the provisions of the Companies Act, 2013 relating to rights, powers and duties of company auditors.
23. Draft a programme for the audit of a club.

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