B.Com(CS) DEGREE EXAMINATION, APRIL 2020 I Year I Semester Managerial Economics

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. Define Managerial Economics.
- 2. State the law of demand.
- 3. What is marginal rate of substitution?
- 4. Specify the term 'Demand forecasting'.
- 5. Define 'Production function'.
- 6. Define Monopoly.
- 7. What is meant by break-even point?
- 8. What is target pricing?
- 9. Define the term utility.
- 10. State the features of profit.
- 11. What is meant by cost of capital?
- 12. Define the term capital budgeting.

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. Explain the importance of managerial economics.
- 14. Explain the types of price discrimination.
- 15. Narrate the properties of indifference curves.
- 16. Explain various avenues of investment decisions.
- 17. What are the determinants of demand for a commodity?
- 18. State the features of monopolistic competition.
- 19. State the nature of profit.

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. Explain the role of managerial economist in decision-making.
- 21. Explain the law of diminishing marginal utility.
- 22. How price-output is determined under perfect competition?
- 23. Explain the importance of capital budgeting

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