B.Com(CS) DEGREE EXAMINATION, APRIL 2020 III Year V Semester Business Regulatory Framework

Time : 3 Hours

Max.marks:75

Section A $(10 \times 2 = 20)$ Marks

Answer any **TEN** questions

- 1. What do you mean by Contract?
- 2. Define Law.
- 3. Define offer.
- 4. What are the essential requirements of a contract?
- 5. Write short notes on remedies for breach of contract.
- 6. What is free consent?
- 7. Define sale. How does it differ from agreement to sell?
- 8. Define goods.
- 9. Who is a consumer?
- 10. Who is the state commission?
- 11. What is service?
- 12. What is free consent?

Section B $(5 \times 5 = 25)$ Marks

Answer any **FIVE** questions

- 13. What are the requirements for a valid contract?
- 14. What do you mean by lawful consideration?
- 15. Define fraud. What are the essentials of fraud?
- 16. State the rights of the unpaid seller. (a) against buyer (b) against good.
- 17. Explain the objectives of consumer protection act, 1986.
- 18. Distinguish between coercion and undue influence.
- 19. What do you mean by conditions? Distinguish it from warranties.

Section C $(2 \times 15 = 30)$ Marks

Answer any **TWO** questions

- 20. Explain the classification of contract.
- 21. Define acceptance. State the essentials of valid acceptance.
- 22. State the various methods under which a contract may be discharged.
- 23. Explain the basic principles of environment protection act, 1986.

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