

**B.Com(A&F) DEGREE EXAMINATION, APRIL 2020**  
**II Year III Semester**  
**Business Law**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer any **TEN** questions

1. What is Law?
2. Define Contract.
3. Define Consideration.
4. State the meaning of void agreement.
5. What is meant by breach of contract?
6. State the meaning of Injunction.
7. What are reciprocal promises?
8. What are Quasi contracts?
9. Give the meaning of sub-agent.
10. Give any two rights of agent.
11. Give the meaning of Warranty.
12. What is caveat emptor?

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

13. Distinguish between a void contract and a avoidable contract.
14. Explain the legal rules relating to a valid offer.
15. What are the different types of mistakes? Briefly explain them.
16. State and explain the agreements which are opposed to public policy.
17. Differentiate between sub agent and substitute agent.
18. What are the rights of an agent?
19. What are the differences between sale and agreement to sell?

**Section C** ( $2 \times 15 = 30$ ) Marks

Answer any **TWO** questions

20. Explain the different elements of a contract.
21. Describe the various modes of discharge of a contract.
22. Discuss the different modes of termination of agency.
23. Briefly explain the rights and duties of an unpaid seller.

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