

B.Com(Hons) DEGREE EXAMINATION, APRIL 2020
II Year IV Semester
Banking and Insurance

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer **ALL** the questions

1. Define central bank.
2. What are foreign banks?
3. Define promissory note.
4. What is general crossing?
5. What do you mean by RTGS?
6. What is Automated Teller Machine?
7. What is Insurance premium?
8. Define Assurance?
9. What is Marine insurance?
10. Define IRDA.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

11. Describe the innovative functions of RBI.
12. Differentiate between promissory note and bill of exchange.
13. Who are the parties to a cheque?
14. Discuss the services provided by E- Banking.
15. What are the fundamental principles of insurance?
16. List out the elements of valid life insurance contract.
17. State the importance of fire insurance?
18. List out the objectives of IRDA.

Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

19. By means of fall preference A has obtain from B a cheque crossed “not negotiable” he took that cheque to a bank (other than drawee bank) which paid it. B sues the bank for conversion.
1. Has A committed any offence or irregularity. Under the negotiable instrument act.
 2. Is B entitled to get any relief?
 3. How will you decide the case

PART - B

Answer any **ONE** questions

20. Discuss the role of commercial banks in the economic development of a country.
21. "Insurance meets the social obligations of every member in society" – How? Elucidate.

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Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

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PART - B

Answer any **ONE** questions

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