

**B.Com(Hons) DEGREE EXAMINATION, APRIL 2020**  
**III Year VI Semester**  
**Indirect Taxation**

**Time : 3 Hours**

**Max.marks :75**

**Section A** ( $10 \times 2 = 20$ ) Marks

Answer **ALL** the questions

1. Define Indirect Tax.
2. What are canons of taxation.
3. What is meant by Composite Supply.
4. Define the term 'Inter State Supply'.
5. What is Input Tax Credit.
6. What is HSN Code.
7. Explain GST Audit.
8. What is meant by Special Audit.
9. What is Customs Duty.
10. Write any two functions of customs officers.

**Section B** ( $5 \times 5 = 25$ ) Marks

Answer any **FIVE** questions

11. Distinguish between Direct tax and Indirect tax.
12. Explain the features of CGST Act, 2018.
13. State the transactions which are treated neither as supply of goods nor as supply of services.
14. What are the documents required for claiming Input Tax Credit under the GST Act.
15. Explain the provisions relating to Refund of tax?
16. Explain the provisions of general audit by tax authority of GST Act.
17. Explain the offences and penalties under GST?
18. Explain the various types of Customs duty.

**Section C** ( $2 \times 15 = 30$ ) Marks**PART - A - Case Study - Compulsory Question**

19. (A) Calculate customs duty from the following:

Assessable value(A.V) including landing charges = Rs.100/-

BCD - 10%

IGST - 12%

Education cess - 2%

Higher education cess - 1%

(B) 'A' exported a consignment under drawback claim consisting of the following items:

	Particulars	Serial No.	FOB value(Rs.)	Drawback rate
1.	200 pieces of pressure stoves mainly made out of brass at Rs.80 per piece	74.04	16,000	4% of FOB
2.	200 kg. of brass utensils at Rs.200 per kg.	74.13	40,000	Rs.24 per kg
3.	200 kg Artware of brass at Rs.300 per kg	74.22	60,000	17.50% of FOB subject to a maximum of Rs.38 per kg

On examination in docks, weight of brass Artware was found to be 190 kg and was recorded on shipping bill.

Compute the drawback on each item and total drawback admissible to the party.

**PART - B**

Answer any **ONE** questions

20. Discuss the benefits of GST and evaluate its drawbacks.

21. Define 'Duty Drawback' as per Customs Act 1962 and explain its provisions.

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