

B.Com(Hons) DEGREE EXAMINATION, APRIL 2020
I Year II Semester
International Trade

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer **ALL** the questions

1. Define international trade.
2. Give any two differences between foreign trade and internal trade.
3. What is import substitution?
4. What is Balance of Payment?
5. What is paper gold?
6. Why was UNCTAD formed?
7. Define trade liberalization.
8. What is consular invoice?
9. State any two functions of IMF.
10. Give the full form of: a) ADB b) UNIDO.

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

11. Explain the factors determining International trade.
12. Write a short note on Euro Dollar marketing.
13. Explain the importance of Export Processing Zones.
14. Write a short note on export promotion.
15. State the role of SDR in effecting BOP equilibrium?
16. Explain the Adam Smith's theory of absolute cost difference.
17. What are the objectives of IMF?
18. Explain the functions of UNCTAD.

Section C ($2 \times 15 = 30$) Marks**PART - A - Case Study - Compulsory Question**

19. The world is becoming an integrated market place and trade equations are changing rapidly. Realizing the importance of private capital inflows for the development of a country, many countries are taking the numerous measures to attract foreign investments. Balance of payments can be the systematic record of all economic transactions between two countries involved. Analyse and highlight the importance of BOP, measures to overcome disequilibrium.

PART - B

Answer any **ONE** questions

20. Explain comparative costs theory of international trade with criticisms.
21. Discuss the role of ECGC in providing export finance.

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