

B.Com(BIM) DEGREE EXAMINATION, APRIL 2020
II Year III Semester
Business Laws

Time : 3 Hours

Max.marks :75

Section A ($10 \times 2 = 20$) Marks

Answer any **TEN** questions

1. What is Consensus ad idem?
2. Write a note on counter offer.
3. What is undue influence?
4. Define consideration.
5. What do you mean by bilateral mistake?
6. Explain 'Caveat emptor'.
7. What are specific goods?
8. What do you mean by warranty?
9. Write a note on sale or return?
10. What is mean by auction sale?
11. What is revocation?
12. What is a quasi contract?

Section B ($5 \times 5 = 25$) Marks

Answer any **FIVE** questions

13. State the difference between Hire-purchase and Sale.
14. State the classifications of persons of unsound mind.
15. Explain the types of offer.
16. How are goods classified under the sale of goods Act?
17. Explain the exceptions to the rule 'A contract without consideration is void'.
18. List out the conditions of a valid offer to perform.
19. State the difference between coercion and undue influence.

Section C ($2 \times 15 = 30$) Marks

Answer any **TWO** questions

20. Explain the classification of contract.
21. Discuss the rights of an unpaid seller.
22. Explain the implied conditions and warranties in a contract of sale.
23. Explain the various causes of flaw in consent

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