## Bcom(PA) DEGREE EXAMINATION, APRIL 2020 I Year I Semester Business Law

## Time : 3 Hours

Max.marks:75

## Section A $(10 \times 2 = 20)$ Marks

#### Answer any **TEN** questions

- 1. What is mean by free consent?
- 2. What is quasi contract
- 3. Explain quid pro que?
- 4. Who is an offeror?
- 5. What is Reciprocal promises?
- 6. Define the term undue influence.
- 7. Write a note on conditions and warranties.
- 8. Explain the term quantum merit?
- 9. Define fraud.
- 10. Write a short note on caveat emptor.
- 11. Who is unpaid seller?
- 12. What is coercion?

**Section B**  $(5 \times 5 = 25)$  Marks

#### Answer any **FIVE** questions

- 13. Discuss the essential elements of a valid contract?
- 14. What are the different types of offer?
- 15. Enumerate the difference between condition and warranty?
- 16. Discuss the various modes of discharging a contract?
- 17. How are the goods classified under the sale of Goods Act?
- 18. Explain the various rights of unpaid seller?
- 19. Distinguish between fraud and misrepresentation.

## Section C $(2 \times 15 = 30)$ Marks

# Answer any **TWO** questions

- 20. Define offer. What are the essentials of a valid offer?
- 21. Discuss the various remedies for breach of contract.
- 22. Distinguish between sale and agreement to sell.
- 23. Define Consideration. Explain the legal rules of Consideration.

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