

**B.A. DEGREE EXAMINATION, ODD SEMESTER 2020**  
**III Year V Semester**  
**Macro Economics - I**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Explain the scope of macro economics.
2. Distinguish between GNP and NNP?
3. What are the assumptions of say's law of market?
4. What are the assumptions of Keynes's psychological law of consumption?
5. Write a note on relative income hypothesis.
6. What are the uses of national income accounting?
7. Explain the major objectives of macroeconomic policy?