

**B.A. DEGREE EXAMINATION, ODD SEMESTER 2020**  
**II Year III Semester**  
**Micro Economics - I**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Explain the scarcity definition and its features.
2. What is difference between cardinal utility and ordinal utility?
3. What is cross elasticity of demand? Explain with illustration.
4. What are the factors determinants of demand?
5. Explain the features of indifference curve.
6. Explain the budget line.
7. What are the factors influencing elasticity of supply?