

**B.Com. DEGREE EXAMINATION, ODD SEMESTER 2020**  
**II Year III Semester**  
**Business Law**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. What is an offer? State the legal rules of a Valid offer.
2. Explain the essential elements of Fraud.
3. Enumerate the various kinds of Quasi Contracts.
4. Describe the various Duties and Rights of Principal.
5. Distinction between the Sale and Agreement to sell.
6. "A contract without consideration is void" - Comment.
7. Define the term, Doctrine of Caveat emptor. State its exceptions.