

**B.Com. DEGREE EXAMINATION, ODD SEMESTER 2020**  
**III Year V Semester**  
**Principles of Auditing**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Why is audit important ? Explain with suitable examples.
2. Distinguish between the investigation and auditing.
3. What are the main objectives of vouching cash book ?
4. What are the characteristics of an EDP audit environment ?
5. What are the civil liabilities of an auditor ?
6. Who cannot become auditors of a company ?
7. How do you audit a school account ?