

**B.A. DEGREE EXAMINATION, EVEN SEMESTER 2021**  
**II Year IV Semester**  
**Micro Economics - II**

**Max.marks : 25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Explain modern theory of wages.
2. Explain different types of costs.
3. Explain Schumpeter's Innovation Theory.
4. Explain Characteristics of Perfect Competition.
5. Explain Price Discrimination.
6. Explain Characteristics of Monopolistic Competition.
7. Describe Kinked Demand Curve.