

**B.A. DEGREE EXAMINATION, EVEN SEMESTER 2021**  
**III Year V Semester**  
**Macro Economics - I**

**Max.marks : 25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. What is the nature of Macro Economics?
2. What do you know about the Two Sector Model?
3. Expand the following terms:  
(a) NNP (b) GNP
4. Define Social Accounting.
5. State any two assumptions of Classical Theory of Employment.
6. Define Absolute Income Hypothesis.
7. What is meant by Marginal Efficiency of Capital?