

B.A. DEGREE EXAMINATION, EVEN SEMESTER 2021
III Year V Semester
Fiscal Economics - I

Max.marks : 25

Answer any **FIVE** questions ($5 \times 5 = 25$) Marks

1. Distinguish between private debt and public debt.
2. Explain the scope of public finance.
3. Discuss the classification of public expenditure.
4. Describe the canons of taxation.
5. Examine the factors determining taxable capacity.
6. Explain the merits and demerits of VAT.
7. Analyse the effects of taxation on production.