

**B.Com DEGREE EXAMINATION, EVEN SEMESTER 2021**  
**III Year V Semester**  
**Cost Accounting**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Explain the nature of cost accounting.
2. Prepare a cost sheet from the following information  
 Direct Materials Rs.20,000 Direct Labour Rs.10,000  
 Direct expenses Rs.5,000 Factory Expenses Rs.30,000  
 Office overheads Rs. 20,000 Sales Rs.1,00,000
3. Describe the concept of ABC analysis.
4. Prepare the stores ledger from the following using FIFO method  
 On 1st May 2020, Opening balance 1,000 units @ Rs. 2 per unit

Date of receipt	Units	Rate per unit	Date of issue	Units
05.05.2020	500	2.50	03.05.2020	500
10.05.2020	1,200	3.00	08.05.2020	700
15.05.2020	1,000	3.25	20.05.2020	1,000
27.05.2020	600	4.00	30.05.2020	800

5. A factory gives the following details about the employees working  
 Number of employees at the beginning : 1,000  
 Number of employees at the end : 1,200  
 Number of employees left : 300  
 Number of employees replaced : 200  
 Number of employees recruited : 750  
 Calculate the labour turnover by using three methods.
6. XYZ Ltd. submits the following details of overhead occurred during 2011  
 Rent : Rs. 1,20,000 Salaries : Rs.3,60,000  
 Lighting : Rs. 36,000 Depreciation :Rs. 12,000  
 These expenses are to be apportioned among three production departments (A,B C) and two service departments(X Y).

Particulars	A	B	C	X	Y
Floor Space –sq. ft.	4,000	2,000	2,000	1,000	1,000
No. of employees	12	20	10	5	3
No. of light points	5	8	3	2	2
Value of machinery	Rs.1,00,000	Rs.1,50,000	Rs.50,000	–	–

Show the primary distribution of expenses among the departments.

7. Muneer Pvt Ltd gives the following details of expenses incurred and stock details for the production of Product X during the month of May 2020.

	Opening stock		Closing stock
Raw materials	Rs.28,000		Rs.22,000
Work in progress	Rs. 13,000		Rs.18,000
Finished goods	Rs. 63,000		Rs.70,000
Purchase of materials	Rs. 75,000	Direct wages	Rs. 30,000
Direct expenses	Rs. 20,000	Factory expenses	Rs. 24,000
Office overheads	Rs. 14,000	Selling overheads	Rs. 20,000

The company aims at a profit of 20% on sales. Prepare a cost sheet.