

B.Com DEGREE EXAMINATION, EVEN SEMESTER 2021
I Year II Semester
International Economics

Max.marks :25

Answer any **FIVE** questions ($5 \times 5 = 25$) Marks

1. Explain Hechsher Ohlin's theory of international trade with suitable illustrations.
2. Examine the difference between internal trade and international trade.
3. Elaborate the merits of flexible exchange rate.
4. Give arguments for and against free trade.
5. Discuss the composition of India's foreign trade.
6. State and explain purchasing power parity theory of determination of exchange rate.
7. Discuss the objectives and functions of W.T.O and IBRD.