

M.Com.(A&F) DEGREE EXAMINATION, ODD SEMESTER 2020
II Year III Semester
Indirect Taxes

Max.marks :25

Answer any **FIVE** questions ($5 \times 5 = 25$) Marks

1. Describe the Pros and Cons of Indirect Taxes.
2. What is GST? Discuss the different types of GST in India.
3. Narrate the eligibility and conditions for availing Input Tax credit.
4. Explain the procedure applicable for registration under GST.
5. Analyze the different kinds of duties leviable under the Customs Act.
6. Critically examine various 'canons of taxation' proposed by Adam Smith.
7. Enumerate the various exemptions granted under the Customs Act.