

M.Com. (A&F) DEGREE EXAMINATION, EVEN SEMESTER 2021
II Year III Semester
Indirect Taxes

Max.marks :25

Answer any **FIVE** questions ($5 \times 5 = 25$) Marks

1. Define Tax. Explain the objectives of Taxation.
2. Enumerate the merits and demerits of direct and indirect taxes.
3. List out the reasons for implementing GST in India.
4. What is Input Tax Credit?
5. Briefly explain the registration procedure under GST.
6. Write short notes on:
 - (a) Reverse charge mechanism
 - (b) Place of supply of Goods and Services
7. Who are the custom authorities and what are their powers?