M.A. DEGREE EXAMINATION, EVEN SEMESTER 2021 II Year IV Semester Compensation and Benefits

Max.marks :25

Answer any **FIVE** questions $(5 \times 5 = 25)$ Marks

- 1. Define the concept of compensation and the factors affecting it.
- 2. Describe the procedure of wage fixation and discuss any two theories of wage.
- 3. Comment on a) Performance linked pay and b) Executive compensation.
- 4. Write a brief about a) Fringe benefits and b) Cafeteria approach
- 5. Examine and summarize about job evaluation, its methods and pitfalls.
- 6. Discuss the features and importance of international compensation.
- 7. Write short notes on a) Salary buckets and b) Incentive plans.