

**B.Com.(A&F) DEGREE EXAMINATION, ODD SEMESTER 2020**  
**II Year III Semester**  
**Business Economics**

**Max.marks :25**

Answer any **FIVE** questions ( $5 \times 5 = 25$ ) Marks

1. Explain the Marshall's welfare concept of economics
2. State the forms of price elasticity of demand.
3. What are the properties of indifference curve?
4. How does a producer attain equilibrium under Isoquant curve analysis?
5. What are the internal economies of Scale?
6. Bring out the features of monopolistic competition.
7. Is economics positive or normative? Explain.