B.Com.(A&F) DEGREE EXAMINATION,ODD SEMESTER 2020 II Year III Semester Modern Banking

Max.marks :25

Answer any **FIVE** questions $(5 \times 5 = 25)$ Marks

- 1. Describe the primary functions of commercial banks.
- 2. Discuss the precautions to be taken by the bank at the time of opening account in the name of partnership firm.
- 3. What is 'Payment in due course'? Explain the statutory protection given to the paying banker.
- 4. What are the various forms of crossing of Cheque?
- 5. Explain the advantages of E- Banking.
- 6. What is Debit Card? Distinguish it from Credit Card.
- 7. Describe the functions of RBI.