

B.Com(Hons) DEGREE EXAMINATION, EVEN SEMESTER 2021
III Year V Semester
Practical Auditing

Max.marks :25

Answer any **FIVE** questions ($5 \times 5 = 25$) Marks

1. Write a note on: (a) Operational Audit; (b) Efficiency Audit; (c) Cost Audit.
2. Briefly explain the principles of internal check.
3. Bring out the detailed steps for vouching the trading transactions in a Trading concern.
4. Discuss the disqualification aspects of an auditor in the following situation:

Mr. A provides investment banking services to a company "XYZ Ltd" "XYZ Ltd" is a holding company of "ABC Ltd." Therefore, Mr. A cannot be appointed as an auditor of "ABC Ltd" The original 2013 act didn't bar Mr. A from being appointed as an auditor in this case. It only barred Mr. A if any of his related entity is rendering such services to the company, here "ABC Ltd."

5. Write a detailed note on Companies Auditor's Report Order, 2020.
6. Brief the role of information systems audit in the modern technological world.
7. Who is internal auditor? How the role of internal auditor differs from the statutory auditor?