B.Com.(PA) DEGREE EXAMINATION, EVEN SEMESTER 2021 I Year II Semester Business Economics

Max.marks :25

Answer any **FIVE** questions $(5 \times 5 = 25)$ Marks

- 1 Explain the Scope and Importance of Business Economics.
- 2. What are the factors influencing Elasticity of Demand?
- 3. Discuss the Law of Diminishing Marginal Utility.
- 4. Explain the concept of Producer's Equilibrium.
- 5. Explain the objectives of Pricing Policy.
- 6. What is Returns to Scale? How they are working in the extension of business?
- 7. Explain how the Price is fixed under Monopolistic Competition.