

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - III

17UECCT3A06 & UEC/CT/3A06 - Economics of Money

Total Duration : 3 Hrs		Total Marks : 75
MCQ	: 30 Mins	MCQ : 15
Descriptive	: 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What are the difficulties of Barter System?
2. Explain Gresham's Law.
3. What is Cash Balance approach to the value of money?
4. What are the defects of Say's Law of Markets?
5. What is Keynes' Real Balance Approach?
6. Explain the concept 'Cost - Push' inflation.
7. What are the features of a trade cycle?
8. What is Psychological Theory of Business Cycle?

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. State the qualities of Good Money.
10. Explain the concept of Quantity Theory of Money, its assumption and defects.
11. Analyse Friedman's Modern Quantity Theory.
12. Analyse the various causes for inflationary pressures in the economy like India.
13. Analyse Hick's theory of Trade Cycle and its defects.