

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - III

17UECCT3005 - Micro Economics - I

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|-------------------------------|-------------------------|
| Total Duration : 3 Hrs | Total Marks : 75 |
| MCQ : 30 Mins | MCQ : 15 |
| Descriptive : 2 Hrs.30 Mins | Descriptive : 60 |

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define Wealth definition of Economics.
2. Distinguish between Utility and Satisfaction.
3. Explain law of Demand.
4. Classify the types of Elasticity of Demand.
5. Sketch the characteristics of Indifference Map.
6. Describe the determinants of Supply.
7. Explain Marginal Rate of Substitution.
8. Illustrate the law of diminishing marginal Utility.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Illustrate the various Tools for Economic analysis.
10. Examine the various measurement of Elasticity of Demand.
11. Explain the meaning, assumption and characteristics of Indifference Curves.
12. Describe in detail law of Consumer Surplus.
13. Determine the factors influencing Elasticity of Supply.