

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - IV

17UECCT4007 - Micro Economics - II

Total Duration : 3 Hrs	Total Marks : 75
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain Marginal Productivity Theory of Factor Pricing.
2. Classify the various types of Rent.
3. Describe the Average Cost and Marginal Cost.
4. Classify the various types of Costs in Economics.
5. Distinguish between Gross Interest and Net interest.
6. Explain Keynes liquidity preference theory of Interest.
7. Sketch the characteristics of Perfect Competition.
8. Explain Kinked Demand Curve.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Examine the Modern Theories of Wages.
10. Critically evaluate Total, Average, and Marginal Revenue Curves under different market conditions.
11. Assess the features of Marginal Productivity Theory of Profit.
12. Explain how price and output is determined under Perfect Competition.
13. Explain Group Equilibrium.