

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - III

20UECCT3005 - Micro Economics - I

Total Duration : 3 Hrs	Total Marks : 75
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Critically analyse Wealth definition.
2. Illustrate the Law of demand.
3. Explain income elasticity of demand.
4. Diagrammatically explain consumer's equilibrium.
5. Elucidate the factors determining supply.
6. Describe the differences between cardinal and ordinal utility.
7. Diagrammatically explain the concept of Marginal Rate of Substitution.
8. Examine the total expenditure or outlay method of measuring elasticity of demand.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Make a comparative analysis of Welfare definition and scarcity definition of Economics.
10. Critically analyse the Law of Diminishing Marginal Utility.
11. Describe the factors influencing elasticity of demand.
12. Diagrammatically explain the characteristics of Indifference curve.
13. Illustrate elasticity of supply.