

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - V

08UECCT5009 & UEC/CT/5009 - Macro Economics - I

<b>Total Duration : 3 Hrs</b>	<b>Total Marks : 75</b>
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Distinguish between Micro and Macro Economics.
2. Write a short note on scope of Macro Economics.
3. Explain the factors determining National Income.
4. Bring out the income theory of Gross National Product.
5. Describe the limitations of Say's Law of Markets.
6. Discuss the importance of Keynes's Consumption Function.
7. Explain the Permanent Income Theory of Consumption.
8. Why is MEC expressed as a rate of discount?

Section C

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the circular flow of Income with suitable Illustration.
10. State and explain the methods of measuring National Income.
11. Explain the Classical theory of Employment.
12. Explain the factor which determine the Investment Function.
13. State and explain Relative Income Hypothesis.