SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com. END SEMESTER EXAMINATION APRIL/NOV - 2021 SEMESTER - III

20UCOCT3007 - Business Law

Total Duration : 3 Hrs		Total Marks : 75
MCQ	: 30 Mins	MCQ : 15
Descriptive	: 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. What are the types of offer?
- 2. Distinguish between fraud and misrepresentation.
- 3. 'No consideration and No contract' Discuss this rule and explain various exceptions to this doctrine.
- 4. Discuss the rules regarding contingent contract.
- 5. What do you mean by performance of a contract? Explain actual and attempted performance.
- 6. Define sub-agent and substituted agent. Distinguish between these two.
- 7. What is the Doctrine of Caveat Emptor? Discuss exception to this rule.
- 8. Distinguish between 'sale' and 'agreement to sell'.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Define the term contract. Explain essentials of a valid contract.
- 10. What is free consent? Explain various elements of free consent in brief.
- 11. Discuss various ways in which the contract gets discharged.
- 12. What is termination of agency? Discuss in details.
- 13. Explain the rights of an unpaid seller (a) as against the goods (b) as against the buyer.