

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)
(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.
B.Com. END SEMESTER EXAMINATION APRIL/NOV - 2021
SEMESTER - V
18UCOCT5A16 - Management Accounting

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|-------------------------------|-------------------------|
| Total Duration : 3 Hrs | Total Marks : 75 |
| MCQ : 30 Mins | MCQ : 15 |
| Descriptive : 2 Hrs.30 Mins | Descriptive : 60 |

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What is a cash flow statement?
2. What is meant by Analysis of Financial statement?
3. What is breakeven point?
4. Cash sales – Rs.80,000 Credit sales – Rs.2,00,000 Return inward – Rs.10,000
Gross profit ratio is 25% Calculate cost of goods sold.
5. Net profit – Rs.50,000 Opening creditors – Rs.10,000 Closing creditors – Rs.15,000
Find out cash from operation.
6. Marginal cost – Rs.2,400 Selling price- Rs.3,000 calculate PV ratio.
7. What is Common size statement?
8. What is budgetary control?

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Distinguish between Financial accounting and Management accounting.
10. Calculate current ratio from the following information.

| Particulars | Rs. |
|----------------------|------------|
| Stock | 60,000 |
| Sundry debtors | 70,000 |
| Cash balances | 20,000 |
| Bills receivable | 30,000 |
| Prepaid expenses | 10,000 |
| Land and Building | 1,00,000 |
| Goodwill | 50,000 |
| Sundry creditors | 20,000 |
| Bills payable | 15,000 |
| Tax payable | 18,000 |
| Outstanding expenses | 7,000 |
| Bank Overdraft | 25,000 |
| Debentures | 75,000 |

Contd...

11. From the following information,

A) calculate the break-even point in units and in sales value:

Output = 3,000 units

Selling price per unit = Rs.30

Variable cost per unit = Rs.20

Total fixed cost = Rs.20,000

B) Explain Break even analysis in detail.

12. Ms Rakesh & Co. supplies you the following information for the year ending 31st Dec 2004:

| Particulars | Rs. |
|--------------------|------------|
| Credit sales | 1,50,000 |
| Cash sales | 2,50,000 |
| Returns inward | 25,000 |
| Opening stock | 25,000 |
| Closing stock | 35,000 |

Find out: a) Inventory turnover when gross profit ratio is 20%

b) Inventory conversion period.

13. Distinguish between Management accounting and Cost accounting.