

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.

B.Com. END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - V

18UCOCT5B15 & UCO/CT/5B15 - Indirect Taxation

<b>Total Duration : 3 Hrs</b>	<b>Total Marks : 75</b>
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Define Tax.
2. What is state GST?
3. What is collection of Tax?
4. What is reverse charge?
5. Explain input tax credit.
6. Define audit under GST.
7. What do you mean by advance ruling?
8. Explain Customs duty draw back.

Section C

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Differentiate between direct and indirect taxes in India.
10. Briefly explain the benefits of GST.
11. Explain various types of Return under GST.
12. Mention the list of offences and penalties under GST Act.
13. Explain the procedures for Import and Export.