

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.**

**B.A. END SEMESTER EXAMINATIONS APRIL - 2022**

**SEMESTER - III**

**17UECCT3005 - Micro Economics I**

**Total Duration : 3 Hrs.**

**Total Marks : 60**

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. What are the major Criticisms of Adam Smith Wealth Definition?
2. Explain the law of Demand with an illustration.
3. State the difference between Utility and Satisfaction.
4. Bring out the factors influencing Elasticity of Demand.
5. Write a note on - Consumer's Surplus'.
6. What is Budget Line?
7. Explain the Concept of Marginal Rate of Substitution.
8. What are the determinants of Supply?

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the Marshallian Welfare Definition and How far differ from Wealth Definition.
10. Explain the Law of Diminishing Marginal Utility Analysis.
11. Explain the Elasticity of Demand and its types and measurements.
12. Explain the characteristics of Indifference Curve Analysis.
13. Explain the Law of Supply with suitable diagram.

\*\*\*\*\*